



Partia e Ashkanlinjëve për Integrim

**Campaign Financial Disclosure Report with Independent Auditors'
Report thereon**

**Extraordinary national elections
11 May 2017 – 11 June 2017**



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Independent Auditors' Report

To the council of **Partia e Ashkanlinjëve për Integrim**

Report on Special Purpose Financial Statement

Disclaimer of Opinion

We were engaged to audit the Campaign Financial Disclosure Report of the Political Entity "**Partia e Ashkanlinjëve për Integrim**" (hereinafter referred to as "Political Entity" or "PAI" or "PE"), which comprise the statement of financial position as at June 11, 2017, and the statement of income and expenses for the period 11 May 2017 until 11 June 2017 and other explanatory information.

We do not express an opinion on the accompanying financial statements of the Political Entity "**Partia e Ashkanlinjëve për Integrim**". Because of the significance of the matter described in the Basis for Disclaimer of Opinion section of our report, we have not been able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion on these financial statements.

Basis for Disclaimer of Opinion

- The Political Entity has not carried the deficit from the Statement of Financial Position to the Statement of Income and Expenses.
- The political entity has presented invoices that exceed the value of 500.00 Euro which were not paid through the bank account but in cash which is in violation of the requirements of Law No.03/L-212. The amount of these invoices is 3,009.00 Euro.
- The political entity has also presented campaign expenses, for observers, I the amount of 1,000.00 Euro but has not presented a list of observers. For these payments, the PE has not paid tax and contribution.
- In absence of confirmations from banks we were unable to verify whether the PE maintains only one bank account as required by law No.04/L-212 on amending and supplementing Law No.04/L-058, Article 11, Paragraph 3.
- As disclosed in Note 3 "Donations and Cash Contributions", the PE has accepted donations in cash in the amount of 4,000.00 Euro which is in violation of Law No.03/L-174 on Financing of Political Entities amended and supplemented by Law No.04/L-058 which allows acceptance of donations only through bank.

Emphasis of matter

We draw attention to the following findings:

- The Political Entity has not maintained proper accounting to enable the recording of financial transactions and the preparation of financial statements according to the applicable accounting standards in Kosovo.
- The Political Entity has not defined in its Statute the possibility of exercising internal financial control and the right for its members to be informed of all revenues and expenses of political entities as well as the responsibility of relevant body for financial transaction as required by the law no. 04 / L-212 on amending and supplementing the Law no. 03 / L-174 on Financing of Political Entities, amended and supplemented by Law No. 04 / L-058, Article 17 Internal Control.
- The Political Entity has not respected the legal requirements regarding the publication of annual and campaign financial disclosure reports as required by the law no. 04 / L-212 on amending and supplementing the Law no. 03 / L-174 on Financing of Political Entities, amended and supplemented by Law No. 04 / L-058, Article 15 Financial Reporting, paragraphs 5.1 and 5.2.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with Law No. 04/L-212 on amending and supplementing the Law no. 03/L-174 on the financing of Political Parties, amended and supplemented by law no. 04/L-058 and the law no.03/L-257 on amending and supplementing the law no.03/L-073 on General Elections in the Republic of Kosovo, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Organization's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Political Party or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Organization's financial reporting process

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or

error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

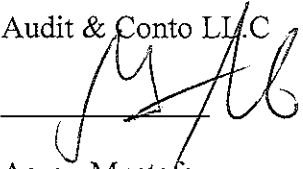
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Audit & Conto LLC


Agron Mustafa
Statutory Auditor
12 April 2019



Statement of Financial Position

Assets		Balance at the end of the period	Balance at the start of the period
Long-term assets	Notes	Amount in Euros	Amount in Euros
Property, plant and equipment	5		
Intangible Assets			
Other long-term assets			
Total long-term assets		0.00	0.00
Current assets			
Accounts receivable	6	0.00	0.00
Prepayments			
Cash and cash equivalents	7	2.69	0.25
Other current assets			
Total current assets		2.69	0.25
Total Assets		2.69	0.25
Equity			
Accumulated Fund		0.25	31.29
Surplus / (deficit) of the year		2.44	(31.04)
Total Equity		2.69	0.25
Liabilities			
Long-term liabilities			
Loans payable			
Deferred revenue			
Total Long-term liabilities		0.00	0.00
Current liabilities			
Accounts payable	8	0.00	0.00
Loans payable			
Other current liabilities	9	0.00	0.00
Total current liabilities		0.00	0.00
Total Liabilities		0.00	0.00
Total equity and liabilities		2.69	0.25

Statement of Income and Expenses

	Notes	11 May 2017 – 11 June 2017
Income		
Income from budget		
Income from membership		
Donations and cash contributions	3	
Contributions in kind / goods and services	4	
Other income		
Total Income for the period		4,000.00
Expenses		
Wages and salaries	2	
Transportation expenses	2	1,000.00
Advertising, representation and conferences	2	999.00
Purchase of goods	2	1,010.00
General expenses	2	1,000.00
Other expenses	2	
Total expenses for the period		4,009.00
Surplus / (deficit) for the period		(9.00)

1. General Information

Name: Partia e Ashkanlinjëve për Integrim

Acronym: PAI

Council: Etem Arifi (Chairman)

Finance Representative: Jakup Haliti

Date of Establishment:

Address of political entity: Street "Shqipëria" - Lipjan

The financial statements of Partia e Ashkanlinjëve për Integrim have been prepared in accordance with the requirements of Law no. 04 / L-212 on Amending and Supplementing the Law no. 03 / L-174 on Financing of Political Entities, amended and supplemented by Law No. 04 / L-058, Article 15 Financial Reporting.

In absence of confirmations by the banks we were

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Notes on Campaign Financial Disclosure Report

Extraordinary National Elections 11 May 2017 Until 11 June 2017

Note 3: Donations and Cash Contributions

Accepted by			Date of contributions	Amount in Euro	Accepted from	
Contributors	Address	ID Number			Bank	Cash
Rexhep Arifi	Germany		22.05.2017	1,000.00	1,000.00	
Rexhep Arifi	Germany		27.05.2017	1,000.00	1,000.00	
Shemsije Bajrami	Germany		06.06.2017	2,000.00	2,000.00	
Total donations and cash contributions				4,000.00	4,000.00	

Note 2. Expenses

Expenses	Expenses in Euro	Payment in Euro	Outstanding Amount in Euro
Wages and salaries			
Net wages and salaries			
Pension contributions of the employee			
Pension contributions of the employer			
Personal Tax income			
Other benefits			
Total			
Transportation expenses			
Borrowed motorized vehicles			
Fuels			
Airplane/bus/train/taxi etc. tickets			
Car insurance and maintenance			
Any other transportation expenses	999.00	999.00	999.00
Total transportation expenses	999.00	999.00	999.00

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Advertising, representation and conferences			
Premises			
Food	1,010.00	1,010.00	1,010.00
Cultural and recreation activities			
Radio and TV advertisements			
Newsstands and newspaper advertisements			
Other advertising, representation and conferences expenses			
Total advertising, representation and conferences expenses	1,010.00	1,010.00	1,010.00
Campaign Expenses			
Campaign expenses			0.00
Total campaign expenses	0.00	0.00	0.00
Purchase of goods			
Supply of office			
Small equipment			
Total purchase of goods			
General expenses			

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Rent of office space				
Telephone, internet and mail				
Electricity and other utilities (water and waste)				
Depreciation expenses of long-term assets				
Expenses related to in-kind contributions / goods and services				
Total general expenses				
Other expenses				
Maintenance of office space and equipment				
Expenses not included in any other category				
Total other expenses				
Total expenses		2,009.00	2,009.00	2,009.00