



Koalicija Za Gora

**Campaign Financial Disclosure Report with Independent Auditors'
Report thereon**

**Extraordinary national elections
28 May 2014 – 06 June 2014**



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Independent Auditors' Report

To the council of Koalicija Za Gora

Report on Special Purpose Financial Statement

Unqualified Opinion

We have audited the Campaign Financial Disclosure Report of the Political Entity “**Koalicija Za Gora**” (hereinafter referred to as “Political Entity” or “KZA” or “PE”), which comprise the statement of financial position as at June 06, 2014, the statement of income and expenses for the period 28 May 2014 until 6 June 2014 and other explanatory information.

In our opinion, the campaign financial disclosure report presents fairly, in all material respects, the financial position of the Political Entity as of 6 June 2014, and its income and expenses for the period from 28 May 2014 until 6 June 2014 in accordance with the law no. 04 / L-212 on amending and supplementing the Law no. 03 / L-174 on Financing of Political Entities, amended and supplemented by Law No. 04 / L-058, Article 15 Financial Reporting.

Basis for Unqualified opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditor’s Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Political Entity in accordance with the ethical requirements that are relevant to our audit of the financial statements in Kosova, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of matter

Without further modifying our opinion, we draw attention to the following findings:

- The Political Entity has not carried out its activity and does not have income and expenses for the period 28 May 2014 until 06 June 2014.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with Law No. 04/L-212 on amending and supplementing the Law no. 03/L-174 on the financing of Political Parties, amended and supplemented by law no. 04/L-058 and the law no.03/L-257 on amending and supplementing the law no.03/L-073 on General Elections in the Republic of Kosovo, and for such internal control as management determines is



necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Organization's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Political Party or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Organization's financial reporting process

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.



We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Audit & Conto sh.p.k

Besa Berisha
Statutory Auditor
29 November 2017

Statements of financial position

| Assets | | Balance at the end of the period | Balance at the start of the period |
|-------------------------------------|-------|---------------------------------------------|-----------------------------------------------|
| Long-term assets | Notes | Amount in Euros | Amount in Euros |
| Property, plant and equipment | | 0.00 | 0.00 |
| Intangible Assets | | | |
| Other long-term assets | | | |
| Total long-term assets | | 0.00 | 0.00 |
| Current assets | | 0.00 | 0.00 |
| Accounts receivable | | | |
| Prepayments | | | |
| Cash and cash equivalents | | 0.00 | 0.00 |
| Other current assets | | | |
| Total current assets | | | |
| Total Assets | | | |
| Equity | | | |
| Accumulated Fund | | 0.00 | 0.00 |
| Surplus / (deficit) of the year | | 0.00 | 0.00 |
| Total Equity | | - | - |
| Liabilities | | | |
| Long-term liabilities | | | |
| Loans payable | | 0.00 | 0.00 |
| Deferred revenue | | | |
| Total Long-term liabilities | | | |
| Current liabilities | | 0.00 | 0.00 |
| Accounts payable and others | | 0.00 | 0.00 |
| Other current liabilities | | | |
| Total current liabilities | | | |
| Total Liabilities | | 0.00 | 0.00 |
| Total equity and liabilities | | 0.00 | 0.00 |

Statement of Income and Expenses

| Income | Notes | 28 May 2014 – 06 June 2014 |
|---------------------------------------------|-------|---------------------------------------|
| Income from budget | | |
| Income from membership | | |
| Donations and cash contributions | | 0.00 |
| Contributions in kind / goods and services | | |
| Other income | | |
| Total Income for the period | | 0.00 |
| Expenses | | |
| Wages and salaries | | 0.00 |
| Transportation expenses | | 0.00 |
| Advertising, representation and conferences | | 0.00 |
| Purchase of goods | | 0.00 |
| General expenses | | 0.00 |
| Other expenses | | 0.00 |
| Total expenses for the period | | 0.00 |
| Surplus / (deficit) for the period | | 0.00 |

1. General Information

Name of Political Entity: **Koalicija za Gora**

Acronym: KZA

Council: Adem Hoxha (Chairman)

Finance Representative:

Date of Establishment: 01 December 2014

Address: Brod Street, nn. Dragash

The financial statements of the PE Koalicija za Gora have been prepared in accordance with the requirements of Law no. 04 / L-212 on Amending and Supplementing the Law no. 03 / L-174 on Financing of Political Entities, amended and supplemented by Law No. 04 / L-058, Article 15 Financial Reporting.

According to Article 19, Paragraph 2, Item 7 of Law no.04/L-212 on amending and supplementing Law Nr. 03/L-174 on Financing of Political Entities, amended and supplemented by Law Nr. 04/L-058, the registered political entity within five (5) business days from receiving the draft auditing reports has submitted the revised financial reports and explanations regarding errors and omissions identified by the auditors.

The Political Entity maintains a single bank account on RBKO Bank.