



Gradjanska Inicijativa Gore

**Campaign Financial Disclosure Report with Independent Auditors' Report
thereon**

**Local Elections
03 October 2013 – 02 November 2013**



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Independent Auditors' Report

To the council of Gradjanska Inicijativa Gore

Report on Special Purpose Financial Statement

Qualified Opinion

We have audited the Campaign Financial Disclosure Report of the Political Entity “**Gradjanska Inicijativa Gore**” (hereinafter referred to as “Political Entity” or “GIG” or “PE”), which comprise the statement of financial position as at November 02, 2013, the statement of income and expenses for the period 03 October 2013 until 02 November 2013 and other explanatory information.

In our opinion, except for the effects of the matters described in Basis for qualified opinion section, the campaign financial disclosure report presents fairly, in all material respects, the financial position of the Political Entity as of 02 November 2013, and its income and expenses for the period 03 October 2013 until 02 November 2013 in accordance with the law no. 04 / L-212 on amending and supplementing the Law no. 03 / L-174 on Financing of Political Entities, amended and supplemented by Law No. 04 / L-058, Article 15 Financial Reporting.

Basis for qualified opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditor’s Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Political Entity in accordance with the ethical requirements that are relevant to our audit of the financial statements in Kosovo, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

- As described in Note 2 "expenses", the PE declared expenses in the amount of 11,221.02 Euro for the period 03 October 2013 until 02 November 2013. During our auditing we have found out that the PE does not have supporting documentation for expenses in the amount of 1,178.36 Euro.

Emphasis of matter

On our qualified opinion for the PE we draw attention to the following findings:

- The Political Entity has not defined in its Statute the possibility of exercising internal financial control and the right for its members to be informed of all revenues and expenses of political entities as well as the responsibly of relevant body for financial transaction as required by the law no. 04 / L-212 on amending and supplementing the

Law no. 03 / L-174 on Financing of Political Entities, amended and supplemented by Law No. 04 / L-058, Article 17 Internal Control.

- The Political Entity has not respected the legal requirements regarding the publication of annual and campaign financial disclosure reports as required by the law no. 04 / L-212 on amending and supplementing the Law no. 03 / L-174 on Financing of Political Entities, amended and supplemented by Law No. 04 / L-058, Article 15 Financial Reporting, paragraphs 5.1 and 5.2.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with Law No. 04/L-212 on amending and supplementing the Law no. 03/L-174 on the financing of Political Parties, amended and supplemented by law no. 04/L-058 and the law no.03/L-257 on amending and supplementing the law no.03/L-073 on General Elections in the Republic of Kosovo, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Organization's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Political Party or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Organization's financial reporting process

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error,



as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

-Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

-Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Audit & Conto sh.p.k

Agron Mustafa
Statutory Auditor
29 November 2017

Gradjanska Inicijativa Gore*Campaign Financial Disclosure Report**Local Elections 03 October 2013 until 2 November, 2013***Statements of financial position**

Assets		Balance at the end of the period	Balance at the start of the period
Long-term assets	Notes	Amount in Euro	Amount in Euro
Property, plant and equipment			
Intangible Assets			
Other long-term assets			
Total long-term assets			
Current assets			
Accounts receivable			
Cash and cash equivalents	2	2,820.16	187.02
Other current assets		-	-
Total current assets		2,820.16	187.02
Total Assets		2,820.16	187.02
Equity			
Accumulated Fund			
Surplus / (deficit) of the year		2,820.16	187.02
Total Equity		2,820.16	187.02
Liabilities			
Long-term liabilities			
Loans payable			
Deferred revenue			
Total Long-term liabilities			
Current liabilities			
Accounts payable			
Other current liabilities			
Total current liabilities			
Total Liabilities		2,820.16	187.02

Gradjanska Inicijativa Gore*Campaign Financial Disclosure Report**Local Elections 03 October 2013 until 2 November, 2013*

Statement of income and expenses

	Notes	03 October 2013 – 02 November 2013
Income		
Income from budget		14,041.18
Income from membership		
Donations and cash contributions		
Contributions in kind / goods and services		
Other income		
Total Income for the period		14,041.18
Expenses		
Wages and salaries	3	6,148.04
Transportation expenses	3	710.00
Advertising, representation and conferences	3	3,549.89
Purchase of goods	3	50.00
General expenses	3	545.09
Other expenses	3	218.00
Total expenses for the period		
Surplus / (deficit) for the period		11,221.02

Gradjanska Inicijativa Gore

Notes on Campaign Financial Disclosure Report

Local Elections 03 October 2013 until 2 November, 2013

1. General Information

Name of Political Entity: Gradjanska Inicijativa Gore

Acronym: GIG

Council: Mursel Halili (Chairman)

Finance Representative:

Date of Establishment:

Address: Peja

The financial statements of the PE Gradjanska Inicijativa Gore have been prepared in accordance with the requirements of Law no. 04 / L-212 on Amending and Supplementing the Law no. 03 / L-174 on Financing of Political Entities, amended and supplemented by Law No. 04 / L-058, Article 15 Financial Reporting.

According to Article 19, Paragraph 2, Item 7 of Law no.04/L-212 on amending and supplementing Law Nr. 03/L-174 on Financing of Political Entities, amended and supplemented by Law Nr. 04/L-058, the registered political entity within five (5) business days from receiving the draft auditing reports has submitted the revised financial reports and explanations regarding errors and omissions identified by the auditors.

The Political Entity maintains a single bank account in BPB Bank Kosovo.

Gradjanska Inicijativa Gore

Notes on Campaign Financial Disclosure Report

Local Elections 03 October 2013 until 2 November, 2013

Note 2. Cash and cash equivalents

	Balance at the end of the period Amount in Euro	Balance at the start of the period Amount in Euro
Cash in bank	2,820.16	187.02
Cash in hand		
Total cash and cash equivalents	2,820.16	187.02

Note 3: Expenses

Expenses	Expenses in Euro	Payment in Euro	Outstanding amount in Euro
Wages and salaries			
Net wages and salaries	5,010.00	5,010.00	
Pension contributions of the employee	372.32	372.32	
Pension contributions of the employer	372.32	372.32	
Personal Tax income	393.40	393.40	
Other benefits			
Total	6,148.04	6,148.04	
Transportation expenses			
Borrowed motorized vehicles			

Gradjanska Inicijativa Gore*Notes on Campaign Financial Disclosure Report**Local Elections 03 October 2013 until 2 November, 2013*

Fuels	500.00	500.00	
Airplane/bus/train/taxi etc. tickets	210.00	210.00	
Car insurance and maintenance			
Any other transportation expenses			
Total transportation expenses	710.00	710.00	
Advertising, representation and conferences			
Premises			
Food	932.30	932.30	
Cultural and recreation activities			
Radio and TV advertisements	130.00	130.00	
Newsstands and newspaper advertisements	2,487.59	2,487.59	
Other advertising, representation and conferences expenses			
Total advertising, representation and conferences expenses	3,549.89	3,549.89	
Purchase of goods			
Supply of office	50.00	50.00	
Small equipment			
Total purchase of goods	50.00	50.00	
General expenses			

Gradjanska Inicijativa Gore

Notes on Campaign Financial Disclosure Report

Local Elections 03 October 2013 until 2 November, 2013

Rent of office space	500.00	500.00	
Telephone, internet and mail	45.09	45.09	
Electricity and other utilities (water and waste)			
Expenses related to in-kind contributions / goods and services			
Total general expenses	545.09	545.09	
Other expenses			
Maintenance of office space and equipment			
Expenses not included in any other category	218.00	218.00	
Total other expenses	218.00	218.00	
Total expenses			
	11,221.02	11,221.02	