



# **Aleanca për Ardhmërinë e Kosovës**

**Campaign Financial Disclosure Report with Independent Auditors'  
Report thereon**

**Local Elections  
03 October 2013 – 01 December 2013**



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# Independent Auditors' Report

To the council of Aleanca për Ardhmërinë e Kosovës

## Report on Special Purpose Financial Statement

### Qualified Opinion

We have audited the Campaign Financial Disclosure Report of the Political Entity “**Aleanca për Ardhmërinë e Kosovës**” (hereinafter referred to as “Political Entity” or “AAK” or “PE”), which comprise the statement of financial position as at December 01, 2013, the statement of income and expenses for the period 3 October 2013 until 1 December 2013 and other explanatory information.

In our opinion, except for the effects of the matters described in Basis for qualified opinion section, the campaign financial disclosure report presents fairly, in all material respects, the financial position of the Political Entity as of 1 December 2013, and its income and expenses for the period from 3 October 2013 until 1 December 2013 in accordance with the law no. 04 / L-212 on amending and supplementing the Law no. 03 / L-174 on Financing of Political Entities, amended and supplemented by Law No. 04 / L-058, Article 15 Financial Reporting.

### Basis for qualified opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditor’s Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Political Entity in accordance with the ethical requirements that are relevant to our audit of the financial statements in Kosova, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

- The Political Entity has received donations through cash in the amount of 113,800.00 Euro during 2013 which is in violation of Article 4, Paragraph 4 of Law Nr. 04/L-212 on amending and supplementing of Law Nr. 03/L-174 on Financing of Political Entities amended and supplemented by Law Nr 04/L-058 which allow receiving of assets to be done only through bank. Furthermore the Political Entity has received donations in cash in the amount of over 2,000.00 Euro during the year from individuals which is in violation with this law.
- As presented in Note 7 of Financial Statements the Political Entity has stated expenses on the amount of 252,917.00 for the period from 3 October 2013 until 1 December 2013. In absence of supporting documentation we were unable to verify whether the stated expenses on the amount of 100,944.50 Euro were accurate.

- The Political Entity during 2013 has operated with one (1) main bank account and 27 subaccounts in Raiffeisen Bank in Kosovo which is in violation of Law Nr. 04/L-212 amended and supplemented by law Nr. 04/L-058 Article 3, Paragraph 3 which obliges Political Entities to operate with a single bank account.

### **Emphasis of matter**

On our qualified opinion for the PE we draw attention to the following findings:

- The Political Entity has received donations on the amount of over 1,000.00 Euro from the same individual during one day which is in violation of Law on Prevention of Money Laundry and Terrorism Financing, Article 26 Additional Obligations of Political Entities.
- The Political Entity has not disclosed notes on the purchases made on the amount of over 5,000.00 to a single recipient during the day as required by Law Nr. 04/L-212 on amending and supplementing the Law Nr. 03/L-174 on Financing of Political Entities, amended and supplemented by Law Nr. 04/L-058, Article 15, Financial Reporting.
- The Political Entity has not maintained proper accounting to enable the recording of financial transactions and the preparation of financial statements according to the applicable accounting standards in Kosovo.
- The Political Entity has not defined in its Statute the possibility of exercising internal financial control and the right for its members to be informed of all revenues and expenses of political entities as well as the responsibly of relevant body for financial transaction as required by the law no. 04 / L-212 on amending and supplementing the Law no. 03 / L-174 on Financing of Political Entities, amended and supplemented by Law No. 04 / L-058, Article 17 Internal Control.
- The Political Entity has not respected the legal requirements regarding the publication of annual and campaign financial disclosure reports as required by the law no. 04 / L-212 on amending and supplementing the Law no. 03 / L-174 on Financing of Political Entities, amended and supplemented by Law No. 04 / L-058, Article 15 Financial Reporting, paragraphs 5.1 and 5.2.

### **Responsibilities of Management and Those Charged with Governance for the Financial Statements**

Management is responsible for the preparation and fair presentation of the financial statements in accordance with Law No. 04/L-212 on amending and supplementing the Law no. 03/L-174 on the financing of Political Parties, amended and supplemented by law no. 04/L-058 and the law no.03/L-257 on amending and supplementing the law no.03/L-073 on General Elections in the Republic of Kosovo, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Organization's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Political Party or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Organization's financial reporting process

### **Auditor's Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date



of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Audit & Conto sh.p.k

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Fadil Hyseni  
Statutory Auditor  
29 November 2017

**Statements of financial position**

<b>Assets</b>		<b>Balance at the end of the period</b>	<b>Balance at the start of the period</b>
<b>Long-term assets</b>	Notes	<b>Amount in Euro</b>	<b>Amount in Euro</b>
Property, plant and equipment			
Intangible Assets			
Other long-term assets			
<b>Total long-term assets</b>		<b>0.00</b>	<b>0.00</b>
<b>Current assets</b>			
Accounts receivable			
Prepayments			
Cash and cash equivalents	2	376.53	9,247.43
Other current assets		-	-
<b>Total current assets</b>		<b>376.53</b>	<b>9,247.43</b>
<b>Total Assets</b>		<b>376.53</b>	<b>9,247.43</b>
<b>Equity</b>			
Accumulated Fund		9,247	9,247.43
Surplus / (deficit) of the period		(133,517)	
<b>Total Equity</b>		<b>(124,270)</b>	<b>9,247.43</b>
<b>Liabilities</b>			
<b>Long-term liabilities</b>			
Loans payable			
Deferred revenue			
<b>Total Long-term liabilities</b>		<b>0</b>	<b>0.00</b>
<b>Current liabilities</b>			
Accounts payable and others	3	88,646	
Other current liabilities	4	36,000	
<b>Total current liabilities</b>		<b>124,646</b>	<b>-</b>
<b>Total Liabilities</b>		<b>124,646</b>	<b>-</b>
<b>Total equity and liabilities</b>		<b>376.53</b>	<b>9,247.43</b>

## Statement of income and expenses

	Notes	03 October 2013 – 01 December 2013
<b>Income</b>		
Income from budget		
Income from membership		
Donations and cash contributions	5	114,400.00
Contributions in kind / goods and services	6	5,000.00
Income released from deferred revenues		
Other income		
<b>Total Income for the period</b>		<b>119,400.00</b>
<b>Expenses</b>		
Wages and salaries	7	99,640.00
Transportation expenses	7	3,257.02
Advertising, representation and conferences	7	108,019.98
Purchase of goods	7	41,000.00
General expenses	7	1,000.00
Other expenses	7	
<b>Total expenses for the period</b>		<b>252,917.00</b>
<b>Surplus / (deficit) for the period</b>		<b>(133,517.00)</b>

## **1. General Information**

Name of Political Entity: Aleanca për Ardhmërinë e Kosovës

Acronym: AAK

Council: Ramush Haradinaj (Chairman)

Finance Representative:

Date of Establishment:

Address:

The financial statements of the PE Aleanca për Ardhmërinë e Kosovës have been prepared in accordance with the requirements of Law no. 04 / L-212 on Amending and Supplementing the Law no. 03 / L-174 on Financing of Political Entities, amended and supplemented by Law No. 04 / L-058, Article 15 Financial Reporting.

According to Article 19, Paragraph 2, Item 7 of Law no.04/L-212 on amending and supplementing Law Nr. 03/L-174 on Financing of Political Entities, amended and supplemented by Law Nr. 04/L-058, the registered political entity within five (5) business days from receiving the draft auditing reports has submitted the revised financial reports and explanations regarding errors and omissions identified by the auditors.

The Political Entity maintains a single bank account in RBKO Bank Kosovo.

**Aleanca për Ardhmërin e Kosovës**

*Notes on Campaign Financial Disclosure Report*

*Local Elections 3 October 2013 until 1 December, 2013*

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**Note 2. Cash and cash equivalents**

	<b>Balance at the end of the period Amount in Euros</b>	<b>Balance at the start of the period Amount in Euros</b>
Cash in bank	376.53	9,247.43
Cash in hand	-	-
<b>Total cash and cash equivalents</b>	<b>376.53</b>	<b>9,247.43</b>

**Note 3. Accounts payable and others**

	<b>Balance at the end of the period Amount in Euros</b>	<b>Balance at the start of the period Amount in Euros</b>
Almiri AS	15,000.00	
TV 21	5,942.00	
Klan Kosova	5,428.00	
RTK	3,300.00	
Other Accounts payable	58,616.00	
<b>Total Accounts payable and others</b>	<b>88,286.00</b>	<b>0.00</b>

**Aleanca për Ardhmërin e Kosovës***Notes on Campaign Financial Disclosure Report**Local Elections 3 October 2013 until 1 December, 2013***Note 4. Other current liabilities**

	<b>Balance at the end of the period</b>	<b>Balance at the start of the period</b>
	<b>Amount in Euros</b>	<b>Amount in Euros</b>
Liabilities for salaries and taxes		
Liabilities for rent		
Liabilities for fines and penalties	36,000.00	
Other Current Liabilities		
<b>Total other current liabilities</b>	<b>36,000.00</b>	<b>0.00</b>

**Note 5: Donations and cash contributions**

<b>Accepted by</b>			<b>Date of contributions</b>	<b>Amount in Euro</b>	<b>Accepted from:</b>	
<b>Contributors</b>	<b>Address</b>	<b>ID Number</b>			<b>Bank</b>	<b>Cash</b>
Blerim Devolli	Peje			10,000.00		10,000.00
Ramiz Kelmendi	Peje			10,000.00		10,000.00
Shkelqim Devolli	Peje			10,000.00		10,000.00
Ekrem Lluka	Peje			10,000.00		10,000.00
Hysen Gecaj	Rahovec			10,000.00		10,000.00
Shyqri Shala	Rahovec			10,000.00		10,000.00
Shkelzen Jusaj	Prishtinë			10,000.00		10,000.00
Musa Islamaj	Prishtinë			6,000.00		6,000.00

**Aleanca për Ardhmërin e Kosovës**

*Notes on Campaign Financial Disclosure Report*

*Local Elections 3 October 2013 until 1 December, 2013*

Halil Gashi	Prishtinë			5,000.00		5,000.00
Besir Bytyqi	Prizeren			5,000.00		5,000.00
Agim Nitaj	Prishtinë			5,000.00		5,000.00
Agim Elshani	Peje			5,000.00		5,000.00
Gezim Salihu	Prishtinë			3,000.00		3,000.00
Veton Hamzaj	Prishtinë			2,000.00		2,000.00
Arber Islamaj	Prishtinë			2,000.00		2,000.00
Bujar Morina	Drenas			2,000.00		2,000.00
Ardian Gjini				1,500.00		1,500.00
Time Kadriaj				1,500.00		1,500.00
Burim Ramadani				1,500.00		1,500.00
Ahmet isufi	Prishtinë			1,500.00		1,500.00
Daut Haradinaj				1,500.00		1,500.00
Fatos Mani				1,000.00		1,000.00
Gent Begolli				900.00		900.00
<b>Total donations and cash contributions</b>				<b>114,400.00</b>	<b>0.00</b>	<b>114,400.00</b>

**Note 6: Contributions in kind / goods and services**

Description of goods/services	Accepted by			Date of Contributions	Amount in Euro
	Contributors	Address	ID number		
Advertising Space	Selmans Network	Prishtina	600766325		5,000.00
<b>Total contributions in kind / goods and services</b>					<b>5,000.00</b>

**Aleanca për Ardhmërin e Kosovës***Notes on Campaign Financial Disclosure Report**Local Elections 3 October 2013 until 1 December, 2013***Note 7: Expenses**

<b>Expenses</b>	<b>Expenses in Euro</b>	<b>Payment in Euro</b>	<b>Outstanding amount in Euro</b>
<b>Wages and salaries</b>			
Net wages and salaries	99,640.00	99,640.00	0.00
Pension contributions of the employee			0.00
Pension contributions of the employer			0.00
Personal Tax income			0.00
Other benefits			0.00
<b>Total</b>	<b>99,640.00</b>	<b>99,640.00</b>	<b>0.00</b>
<b>Transportation expenses</b>			
Borrowed motorized vehicles	2,300.00	2,300.00	0.00
Fuels	957.02	957.02	0.00
Airplane/bus/train/taxi etc. tickets			0.00
Car insurance and maintenance			0.00
Any other form of transportation			0.00
<b>Total transportation expenses</b>	<b>3,257.02</b>	<b>3,257.02</b>	<b>0.00</b>
<b>Advertising, representation and conferences</b>			

**Aleanca për Ardhmërin e Kosovës***Notes on Campaign Financial Disclosure Report**Local Elections 3 October 2013 until 1 December, 2013*

Premises	36,856.00	21,856.00	15,000.00
Food	0.00	0.00	-
Cultural and recreation activities	0.00	0.00	-
Radio and TV advertisements	55,997.00	32,806.98	23,190.02
Newsstands and newspaper advertisements	10,465.00	4,450.00	6,015.00
Other advertising, representation and conferences expenses	4,701.98	3,000.00	1,701.98
<b>Total advertising, representation and conferences expenses</b>	<b>108,019.98</b>	<b>24,733.98</b>	<b>83,286.00</b>
<b>Purchase of goods</b>			
Supply of office			0.00
Small equipment			0.00
<b>Total purchase of goods</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>General expenses</b>			
Rent of office space			0.00
Telephone, internet and mail			0.00
Electricity and other utilities (water and waste)			0.00
Fines and penalties	36,000.00		36,000.00

**Aleanca për Ardhmërin e Kosovës**

*Notes on Campaign Financial Disclosure Report*

*Local Elections 3 October 2013 until 1 December, 2013*

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Expenses related to in-kind contributions / goods and services	5,000.00	-	-
<b>Total general expenses</b>	<b>41,000.00</b>	<b>-</b>	<b>36,000.00</b>
<b>Other expenses</b>			
Maintenance of office space and equipment			0.00
Expenses not included in any other category	1,000.00	1,000.00	0.00
<b>Total other expenses</b>	<b>1,000.00</b>	<b>1,000.00</b>	<b>0.00</b>
<b>Total expenses</b>			
	<b>252,917.00</b>	<b>128,631.00</b>	<b>124,286.00</b>